

Year	Fiscal Deficit (in ₹ crore)	Fiscal Deficit (% of GDP)
2011-12	5,16,269	5.8
2012-13#	4,90,190	4.9
2013-14 @	5,08,149	4.5

Provisional actuals

@ Provisional

Source: Accounting information available on website <http://ega.nic.in> & Budget at a Glance 2014-15

(c) For the current financial year *i.e.* 2014-15, target fixed by the Government in respect of fiscal deficit is ₹ 5, 31,177 crore which is 4.1 per cent of GDP.

(d) Fiscal deficit target of 4.1 per cent of GDP in FY 2014-15 is proposed to be achieved through various measures for rationalization of expenditure and optimization of available resources. Over medium-term, reduction in fiscal deficit has been designed with a judicious mix of reduction in total expenditure as percentage of GDP and improvement in gross tax revenue as percentage of GDP.

Target for disinvestment of PSUs

2803. SHRI PANKAJ BORA:

SHRI Y. S. CHOWDARY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government is looking at disinvestment of some Public Sector Undertakings (PSUs) in the coming years;

(b) if so, the details thereof;

(c) whether Government has fixed any target for disinvestment during the last three years;

(d) if so, the details thereof;

(e) the details of target fixed and achieved during the last three years;

(f) whether Government is satisfied with the target achieved so far; and

(g) if not, the reaction of Government thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIMATI NIRMALA SITHARAMAN): (a) and (b) CCEA has already approved disinvestment in the following CPSEs:

Sl. No.	Name of CPSE	Percentage of Disinvestment approved	Remarks
1.	Steel Authority of India (SAIL)	10.82%	First tranche of disinvestment of 5.82% was completed in March 2013. The remaining 5% disinvestment is tentatively scheduled for completion in 2014-15.
2.	Rashtriya Ispat Nigam Ltd (RINL)	10%	Listing of the company and disinvestment tentatively scheduled for completion in 2014-15.
3.	Hindustan Aeronautics Ltd (HAL)	10%	Listing of the company and disinvestment tentatively scheduled for completion in 2014-15.

In addition, CCEA has also approved sale of residual Government equity in Hindustan Zinc Limited (HZL) and Bharat Aluminium Company (BALCO).

In order to meet budgetary targets, some more CPSEs have been identified for disinvestment during 2014-15. Disinvestment in these CPSEs will be subject to approval of the CCEA.

(c) to (e) The details of the disinvestment target and actual receipts during the last three years is shown in the table below.

Disinvestment Target and Actual Receipts in last three years

(in ₹ crore)			
Sl.No.	Year	Target	Actual Receipts
1.	2011-12	40,000	13,894.05
2.	2012-13	30,000	23,956.81
3.	2013-14	40,000	15,819.46

(f) and (g) The disinvestment targets were not achieved during the last three years. The Government will make the disinvestment process more effective in order to achieve the budgetary target of the current year.