

- (vii) NFRA should be explicitly empowered by law to impose civil liability in the form of monetary penalties on the international network/entity with who/which the Indian audit firm has entered into networking/membership agreement, if any audit failure or fraud is found to have been caused due to any faulty methodology being followed by that particular network.

The Report of CoE has been sent to the Government which has been put on the website of Ministry of Corporate Affairs. The Government have sought the comments of all the Stakeholders on the said report.

Release of balance revenue deficit of Andhra Pradesh

*85. SHRI Y. S. CHOWDARY: Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that against the revenue deficit of ₹ 16087.76 crores, as certified by Comptroller and Auditor General of India (CAG) the Ministry has approved only ₹ 4417.89 crores for Andhra Pradesh and part of this money is yet to be released after four years;
- (b) if so, the reasons therefor;
- (c) whether Government is considering to release the entire balance revenue deficit as certified by CAG; and
- (d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI ARUN JAITLEY): (a) to (d) No. Audited figures as reflected in State Finance Accounts for 2014-15 published by AG (A&E), Andhra Pradesh and Telangana mentioned a Revenue Deficit of ₹ 16078.76 crore for the period of 2nd June, 2014 to 31st March, 2015. After taking into account ₹2303 crore released by the Central Government (GoI) during 2014-15 towards Resource Gap of the Successor State of Andhra Pradesh, the revenue deficit amounted to ₹ 13775.76 crore. Further, AG (A&E) informed that launching of new schemes by GoAP viz. Agriculture Debt Redemption Scheme, assistance to DISCOMS for taking over Financial Restructuring Plan Bonds, assistance to APTRANSCO, incentives for industrial promotion and enhanced expenditure on INDRAMMA old age and disabled pension schemes by way of broadening the base and monthly pension rate have contributed to this revenue deficit.

In order to arrive at a realistic estimate of Resource Gap for the year 2014-15, expenditure on new schemes and impact of increase in monthly pension rate and broadened base of pensioners was disallowed. However, arrears of ₹91.27 crore pertaining to 2013-14 and paid in 2014-15 were included in the Resource Gap. Thus, the amount of the Resource Gap for the reference period was arrived at ₹4117.89 crore. Of which ₹3979.50 crore including ₹2303 crore released by the Central Government in 2014-15 has already been released to the Successor State of Andhra Pradesh.

Disbursal of funds under Museum Grant Scheme

*86. SHRI RITABRATA BANERJEE: Will the Minister of CULTURE be pleased to state:

(a) the list of disbursal of funds under each component of Museum Grant Scheme since 2015, State-wise;

(b) the progress of all establishments or development of museums under this scheme, State-wise; and

(c) whether Government plans to provide additional funds to leading museums such as the Indian Museum, Kolkata for improving their condition?

THE MINISTER OF STATE OF THE MINISTRY OF CULTURE (DR. MAHESH SHARMA): (a) and (b) The State-wise list of disbursal of funds under three components of the Museum Grant Scheme namely 'Development and Establishment of Museums at the regional, State and district level', 'Digitization of Museum Collections' and 'Capacity Building and Training of Museum Professionals' alongwith progress of all museums granted financial assistance for establishment of new museums or development of existing museums since 2015 is given in Statement (*See* below). For establishments or development of museums, share of the Central Government is released in three installments in the ratio of 2:1:1. The first installment, being 50% of the Central Government share, is released on approval of the project. The second installment and third installment are released, based on the financial progress and physical progress commensurate with disbursed funds for the approved project.

(c) Yes Sir, M/o Culture provides regular grant to protect and maintain museums under their administrative control including Indian Museum, Kolkata. Besides, additional funds are also provided to these Museums from time to time, apart from their regular grant to improve their conditions.